IPO	Price(₹)	GMP(₹)	IPO Size	Open	Close	Listing
Shree Balaji Mala BSE SMEU		₹-- (0.00%)	-			
SBI Funds Management IPOU	574	**₹87** (15.16%)	₹9812.91 Cr	14-Jul	16-Jul	21-Jul
Alpine Texworld IPOU	105	**₹2** (1.90%)	₹126.25 Cr	14-Jul	16-Jul	21-Jul
Millworks Technologies BSE SMEU	331	**₹395** (119.34%)	₹160.34 Cr	14-Jul	16-Jul	21-Jul
Laser Power & Infra IPOO	214	**₹36** (16.82%)	₹742.00 Cr	09-Jul	13-Jul	16-Jul
Devson Catalyst BSE SMEO	118	**₹45** (38.14%)	₹42.34 Cr	09-Jul	13-Jul	16-Jul
Happy Steels NSE SMEO	66	**₹14** (21.21%)	₹25.00 Cr	09-Jul	13-Jul	16-Jul
Kusumgar IPOC	419	**₹160** (38.19%)	₹650.00 Cr	08-Jul	10-Jul	15-Jul

Source: Chittorgarh.com

International News

Stock futures slip after U.S., Iran exchange airstrikes again: Live updates

Stock futures fell slightly on Sunday night as traders weighed the latest events in the Middle East and braced for a slew of corporate earnings reports due out later in the week. Dow Jones Industrial Average futures slipped 135 points, or 0.3%, while S&P 500 futures lost 0.3%. Nasdaq-100 futures were down 0.5%. Iran and the U.S. again traded airstrikes over the weekend, with Tehran targeting U.S. facilities in multiple Gulf countries and declaring the Strait of Hormuz closed. However, President Donald Trump disputed the claim on Sunday, saying the key waterway was open to commercial traffic. Trump on Saturday ordered airstrikes against Iran after an attack by Iran on a commercial ship transiting the strait. Crude prices were up in early trading as tensions escalated. Brent futures rose 3.7% to $78.86 per barrel. West Texas Intermediate futures advanced more than 3% as well to $74.05.

'Iran does not control the strait': Trump, US military say Hormuz is open, 'traffic is flowing'

US President Donald Trump and the country's military insisted on Sunday that the Strait of Hormuz is open and ships are moving through the passageway despite Iranian claims to have closed it in the latest flare-up of the Middle East war. "Iran does not control the strait. Traffic is flowing," US CENTCOM said on X. Trump said on Sunday that the Strait of Hormuz is open to commercial traffic, as Washington and Tehran continued to trade attacks that have raised concerns over safety on the key shipping route. Trump's comments were made during an interview on NBC's Meet the Press, as quoted by Reuters. In a later post, CENTCOM mentioned and challenged a statement made by the Islamic Revolutionary Guard Corps which said that the vital conduit for global oil flow was closing.

Hang Seng Index attempts recovery after prolonged downtrend

THE Hang Seng Index (HSI) entered the second half of 2026 showing early signs of stabilisation after an extended period of underperformance. While major US equity indices continued to reach record highs through 2025 and 2026, the HSI largely traded sideways during the second half of last year before peaking near the 28,000 level in late January 2026. Since then, the index has experienced a sustained downtrend, reflecting weaker investor sentiment towards Hong Kong and mainland Chinese equities amid slowing economic momentum and cautious corporate earnings expectations. The first quarter of 2026 was particularly challenging. After approaching the 28,000 level, the HSI fell sharply to around 24,100, erasing much of the previous year's gains. Although improved global risk sentiment at the start of the second quarter supported a modest rebound, the recovery was short-lived. Selling pressure intensified from May through late June, driving the index lower again.

Meta to put AI chip into production in September as it looks to double computing capacity: memo

Meta Platforms plans to start manufacturing an artificial intelligence chip from September as part of its plan to boost overall computing power to 14 gigawatts next year, showed an internal memo reviewed by Reuters. The tech firm's data centre chip, code-named "Iris," is part of a four-generation project for Meta Training and Inference Accelerators (MTIA) that it will design in-house. The plan is to use custom-built silicon to improve the AI that powers its Facebook and Instagram social media platforms. Testing the chip took only six weeks and found no major issues, the memo showed. That relatively quick progress signals positive momentum for an in-house effort that has floundered since its launch more than half a decade ago. However, adopting the latest GPUs at a firm as large as Meta "has been a heavy lift, and it has cost us time," the memo showed.

Korea's world-beating stocks are now trading cheaper than ever

South Korea's blistering stock rally has left investors facing an unlikely backdrop: equities trading at record-low valuations. The Kospi has climbed around 80 per cent this year to a series of record highs, yet analyst earnings upgrades have been even faster. Surging profits at memory chip giants Samsung Electronics and SK Hynix have driven the benchmark to just 6.4 times forward earnings, below even the levels seen during the 2008 global financial crisis. The sharp sell-off in recent days, sparked by fresh doubts over the artificial intelligence trade, compressed valuations further. For investors, the question is whether record cheapness signals an opportunity or reflects a market pricing in the eventual end of the memory boom. While the index has outperformed global peers, it remains at a deep discount to other chip-heavy gauges. The Kospi's price-to-earnings ratio is one-third the current multiple for Taiwan's Taiex.

Gulf bourses subdued as US and Iran exchange strikes

Gulf stock markets were subdued on Sunday as U.S. and Iranian forces traded heavy missile and drone strikes, with Tehran hitting U.S. facilities across the region and again shutting the Strait of Hormuz. A wave of strikes exchanged between the U.S. and Iran over recent days prompted President Donald Trump to announce that their ceasefire was over, though he signalled that talks could still resume. The escalation followed several attacks on commercial vessels in the region. Iran stated it had shut the strait after firing a warning shot at a ship on an unauthorised route and on Sunday reported it had disabled a second vessel. Qatar's former emir, whose leadership helped to establish the country as a regional powerhouse, has died aged 74, the Amiri Diwan government body announced on Sunday.

US, UK and 12 other nations reaffirm 2016 ruling invalidating China's claims in South China Sea

The United States, United Kingdom and a dozen other Western and Asian countries reasserted on Sunday that China's expansive claims in the South China Sea are illegal based on a 2016 arbitration ruling. A joint statement issued by the nations said they rejected "destabilizing" actions in the disputed waters that threaten regional peace. The announcement commemorated a July 12, 2016, arbitration ruling by a tribunal established in The Hague under the United Nations Convention on the Law of the Sea, saying the landmark decision is "a significant milestone and is final, legally binding and definitive." China refused to join the arbitration initiated by the Philippines in 2013 after a tense standoff in the contested waters a year earlier that ended with Beijing effectively seizing a disputed shoal.

Apac investors cool on venture capital despite returns topping global private markets in 2025

Venture capital (VC) returns improved in 2025, but investor sentiment for the asset class remains largely unchanged. Among private asset classes globally, VC returned 22 per cent in 2025, indicated a report by indices provider MSCI, with private equity a distant second at 13.3 per cent. In Asia-Pacific, VC returned 15.3 per cent in 2025, the highest among asset classes. One of the hottest asset classes in recent years, private credit only returned 5 per cent in 2025 in Apac. VC substantially ramped up returns in the fourth quarter of 2025 with a 7.2 per cent quarterly return – its best quarter since 2021, indicated MSCI. The asset class' 19 per cent internal rate of return (IRR) in 2025 also pushed it to the top of the performance table after three years of mixed returns. Despite the market leading returns in 2025, investors are not piling into VC to ride the resurgence wave.

Data center pipeline faces construction delays, cancellations to mount through 2027: Bernstein

The global data centre buildout is set to hit a speed bump as capacity gets pushed out and cancellations rise, with the tightest supply conditions expected to ease only after 2026, according to research report by Bernstein's. Bernstein expects "the pace of cancellations to accelerate into 2027" as developers reassess projects amid power, cooling and supply-chain constraints. The firm also sees "a wave of project delays in 2025-2026" that will keep available capacity tight in the near term, even as demand for AI workloads continues to grow. The report tracks the pipeline across hyperscalers, colocation providers and enterprise builds. While announced capacity remains high, conversion to operational power is slowing. "We estimate 35-40% of announced capacity globally is at risk of delay or cancellation," Bernstein notes, citing bottlenecks in grid connections, transformers, and liquid-cooling infrastructure needed for AI servers.

Housing crisis threatens longevity and wealth as affordability gap persists through 2040: WEF

Housing unaffordability will remain a defining economic and health challenge through 2040, with the World Economic Forum and Marsh warning that without intergenerational solutions, financial stress, poor health outcomes and wealth erosion will compound across both young and older adults. The report argued that new models for lifelong living are emerging to address the housing challenges affecting younger and older adults, and that intergenerational collaboration will be critical to preserve the stability of financial and social systems. It points to projects in Spain, the UK and Hong Kong as examples of how quality, community and affordability can be put at the core of housing policy. The report concluded that housing must be reframed as a lifelong issue, not a generational one. Acknowledging the challenges faced by all generations can facilitate collaboration and drive better outcomes for all, it says, as countries race to link housing policy to health and wealth before the 2040 demographic shift peaks.

Corporate News

Indian Bank aims to recover Rs 5,500 from bad loans during FY27: MD Binod Kumar

Public sector lender Indian Bank is targeting up to Rs 5,500 crore from the recovery of bad loans during the current financial year. "The recovery made during the first quarter was Rs 1,885 crore, and the aim is to garner Rs 4,500 crore to Rs 5,500 crore under this head in FY27," Indian Bank MD and CEO Binod Kumar told PTI in an interaction. In a bid to attract foreign currency deposits by Non-Resident Indians (NRIs), Overseas Citizens of India (OCIs) and Persons of Indian Origin (PIOs), the Reserve Bank of India last month withdrew, till September 30, the interest rate ceiling on fresh Foreign Currency Non-Resident (Bank) deposits of 3-5 years' maturity. The move came at a time when FCNR(B) deposit inflows weakened sharply, with net inflows dropping to just USD 946 million in FY26 from USD 7.1 billion in FY25. Speaking about low-cost deposit mobilisation efforts of the bank, Kumar said the bank has witnessed a robust 15.3 per cent growth in Current Account and Savings Account (CASA) deposits during the first quarter.

DLF Chairman Rajiv Singh's remuneration rises 20% to Rs 44.06 cr in FY26

Realty major DLF Ltd Chairman Rajiv Singh's remuneration rose 20 per cent to Rs 44.06 crore in the last fiscal amid better performance, according to its latest annual report. As per the list of remuneration paid/payable to directors/KMPs (key managerial personnel) during 2025-26, the DLF's Chairman and whole-time director has received Rs 44.06 crore remuneration for the last fiscal year against Rs 36.65 crore in 2024-25. Out of the total remuneration paid to the DLF Chairman, Rs 41.74 crore has been in the form of commission. DLF's Managing Director Ashok Kumar Tyagi has received Rs 15.30 crore as remuneration for 2025-26, up 8 per cent from Rs 14.16 crore in the preceding year. Out of this, Rs 5.45 crore is in commission form. The remuneration of DLF's MD Devinder Singh increased 24 per cent to Rs 17.52 crore last fiscal from Rs 14.16 crore in 2024-25. In the annual report, DLF said that it pays remuneration by way of a fixed base salary and allowances, annual performance award, commission, retirement and other benefits and reimbursements.

Financial services, data, cloud, are Airtel's next growth drivers: Mittal

Bharti Airtel, India's second-largest provider of telecom services, will focus on data centres, Cloud, and financial services for its next phase of growth, Chairman Sunil Mittal said in the company's Annual Report for 2025-26. Having invested ₹3.3 trillion over the past decade in building digital infrastructure, Mittal said Airtel's investment would harness new growth engines backed by resilient and secure digital infrastructure. "Over the last few years, we took a calibrated approach to build new growth engines for Airtel. These bold bets yielded strong outcomes and have grown our conviction in three adjacencies where we believe Airtel has a clear right to win — financial services, data centres and Airtel Cloud," Mittal said in his address to shareholders, in the report, issued late Saturday night. "Airtel Money will be suitably capitalised over the years," he said.

SAIL, Indonesia's Krakatau Steel explore 1 million tonnes stainless steel project

Steel Authority of India Ltd (SAIL) and Indonesia's PT Krakatau Steel are exploring a stainless steel project with a capacity of 500,000 tonnes to 1 million tonnes under a proposed joint venture, a person with direct knowledge of the plans said. Earlier this week, the state-run steelmaker and the Indonesian company signed a memorandum of understanding to explore setting up a joint venture to manufacture stainless steel slabs to meet rising demand in India.

TCS Bets Big On AI, Plans Up To 8,900 Forward-Deployed Engineers, Eyes Acquisitions

Tata Consultancy Services Ltd. is building a specialised team of up to 8,900 forward-deployed engineers and evaluating acquisitions in artificial intelligence, data security and cybersecurity, as India's largest IT services company doubles down on AI-led growth despite fears that the technology could disrupt the outsourcing industry. Speaking to Reuters, TCS Chief Executive Officer K Krithivasan said the company plans to have 1% to 1.5% of its workforce serve as forward-deployed engineers (FDEs), professionals who work closely with clients to accelerate AI adoption and tailor AI solutions to business needs. Based on TCS' end-June headcount, that translates to roughly 5,900 to 8,900 employees. Krithivasan did not specify whether the company would recruit externally or retrain existing employees for these roles.

NSE outlines growth plans; focus on new products, data monetisation and global partnerships

The National Stock Exchange (NSE) has laid out an ambitious post-listing growth strategy centred on launching new products, expanding globally, strengthening its data business and increasing automation, as India's largest stock exchange seeks to tap the country's long-term capital market growth opportunity, according to its July 2026 roadshow presentation for investors. The investor presentation identifies "Our Growth Strategies" as a key pillar for the exchange's next phase of expansion, with plans spanning business diversification, technology investments, international partnerships and new revenue streams. According to the presentation, NSE will "continue to drive market innovation and business diversification" and "automate and organise large markets in India through the launch of new products" as part of its future strategy. It also plans to pursue "enhancing data monetisation opportunities through its comprehensive market data ecosystem."

'More Opportunity Than Threat': LTM CEO Believes Microsoft's AI Engineer Push Helps The Industry

When Microsoft announced it was investing $2-3 billion to build a fleet of 6,000 forward-deployed AI engineers, the immediate read across Wall Street was competitive threat to IT services firms. LTM CEO Venu Lambu does not see it that way. "I see this more as an opportunity for us than as a threat," Lambu said on the company's Q1FY27 earnings call on Saturday, addressing an analyst question about Microsoft's move directly. His reasoning comes down to one number: the global supply of forward-deployed engineers, the specialists who sit inside client organisations and actually get AI working, currently stands at "few thousands" worldwide. "Trust me, they are like in few thousands. So they're not like in hundreds of thousands or 200 thousands of like software engineers. They're a very, very small number at the moment in the market," Lambu said. "The market needs a large population of FD engineers to accelerate their adoption."

Industry and Economy

India better prepared to handle Strait of Hormuz disruption this time

The US and Iran exchanged fresh strikes early Sunday after Tehran attacked a vessel transiting the Strait of Hormuz, alleging it had sailed through an unauthorised route, further clouding prospects for a resolution to the conflict. While the renewed tensions are expected to push up energy prices, India's supply outlook is likely to remain more resilient than during the earlier phase of the conflict. "Energy prices would shoot up with the closure of Hormuz again. Procurement costs for September and October are likely to rise. However, we are in a comfortable position this time. We have secured crude supplies till August and tied up LPG imports. We might face some issues with LNG, but those should be manageable," a senior refinery executive said.

India's Russian crude imports jump 34% in June as Moscow's revenues slip

India's imports of Russian crude oil surged to a record high in June, rising 34 per cent from the previous month despite a decline in Russia's overall oil export revenues, according to a report by the Centre for Research on Energy and Clean Air (CREA). India bought Russian crude worth EUR 4.5 billion in June, accounting for 83 per cent of its total Russian fossil fuel imports of EUR 5.5 billion, making it the second-largest buyer of Russian hydrocarbons after China, the report said. The sharp increase came as India's overall crude imports rose 5.4 per cent month-on-month, with Russian supplies to key refineries posting steep gains. Deliveries to Reliance Industries' Jamnagar refinery jumped 150 per cent from May, while imports at Indian Oil Corp's Paradip refinery rose 126 per cent. BPCL's Kochi refinery and Nayara Energy's Vadinar refinery recorded increases of 83 per cent and 45 per cent, respectively, CREA said.

Piyush Goyal to lead business delegation to Europe from July 13; aims to boost trade, investment ties

Union Commerce and Industry Minister Piyush Goyal will lead a high-level business delegation to Spain, Belgium and Finland from July 13 to 17 to deepen India's economic engagement with Europe and explore new opportunities for Indian exporters. The Free Trade Agreements signed by India with developed nations under the leadership of Prime Minister Narendra Modi have opened up immense export potential for India's industrial sector, farmers, fishermen, and MSMEs, while also creating new employment opportunities," the minister said. Highlighting the implementation of the India-UK FTA, Goyal said, "The Free Trade Agreement with the UK is set to come into effect on the 15th, allowing goods from India to be exported at zero duty." Goyal also referred to the proposed India-European Union Free Trade Agreement, saying, "A Free Trade Agreement with the 27 nations of the European Union was finalised during a meeting between the Prime Minister and the President of the European Union on January 27th."

Recycling body MRAI urges govt to remove 2.5% duty on aluminium scrap

The recycling industry has urged the government to abolish the 2.5 per cent duty on aluminium scrap to promote the circular economy. The duty removal will help lower input costs for recyclers and downstream manufacturers and become competitive globally, the Material Recycling Association of India (MRAI) said. In a letter to the Prime Minister's Office (PMO), the body requested to abolish the existing 2.5 per cent basic customs duty (BCD) on aluminium scrap. Making uninterrupted access to imported scrap is indispensable for sustaining domestic manufacturing and the growth of the recycling industry. MRAI highlighted that India's secondary aluminium production has grown from 0.85 million tonnes in FY16 to nearly 2.2 million tonnes in FY26 and now accounts for around 35 per cent of the country's aluminium consumption.

India's households miss global shift to financial assets: UBS

Global personal wealth rose at its fastest pace in years in 2025, driven by strong financial markets and gains in non-financial assets, but India remains an outlier with only about one-fourth of household wealth held in financial assets, underscoring the country's continued dependence on property and other physical assets for wealth creation, according to the UBS Global Wealth Report 2026. The report said global personal wealth increased by 10.8 per cent in US dollar terms in 2025, more than double the pace recorded in each of the previous two years. "The world became significantly wealthier again in 2025, and at a rapid pace. Personal wealth rose by over 10%, lifted by strong markets and rising non-financial assets," it said.

Bengal garment expo likely to generate Rs 1,600 crore business, showcases over 1,000 brands

An association of garment manufacturers and dealers in West Bengal is expecting wholesale business transactions worth around Rs 1,600 crore in its three-day buyers-sellers meet and B2B expo, starting from Sunday. The expo, being held over two lakh sq ft of exhibition space here, has brought together more than 1,000 national and international brands showcasing readymade garments for men, women and children. "The 60th Garment Buyers & Sellers Meet and B2B Expo marks a significant milestone for us. Our objective is to provide a dynamic platform where businesses can connect, explore emerging market trends and expand their reach. We expect the event to generate business worth nearly Rs 1,600 crore," West Bengal Garment Manufacturers and Dealers Association president Hari Kishan Rathi said.

First phase of Mumbai-Ahmedabad bullet train to begin next year: Union Railway Minister Ashwini Vaishnaw

Union Railway Minister Ashwini Vaishnaw on Saturday said the Surat and Bilimora section of the Mumbai-Ahmedabad bullet train project will become operational next year. Addressing the HYSEA GCCS & IT Roundtable in Hyderabad, Vaishnaw said construction of the country's first bullet train corridor is progressing rapidly. "The first bullet train project is right now under construction between Mumbai and Ahmedabad, and the progress is immense. Next year, we will start the first section of the bullet train in the Mumbai-Ahmedabad section between Surat and Bilimora," he said. "Then section by section immediately after that, we will go from Vapi to Surat, then we will go from Vapi to Ahmedabad, then Ahmedabad to Thane, then Ahmedabad to Mumbai. So that is the phase-by-phase, section-by-section opening we will start from next year onwards," Vaishnaw said.

Weak monsoon may lift soluble fertiliser demand; price remains bigger risk: SFAI

An uncertain monsoon could work in favour of India's soluble fertiliser makers this Kharif season, but a sharp rise in prices poses a bigger risk to demand, industry body SFAI said on Sunday. Prices of key inputs have surged 60-100 per cent over the past year due to China's export curbs and disruptions linked to tensions in West Asia, Soluble Fertilizer Association of India (SFAI) President Rajib Chakraborty said. "Current prices are almost 60 to 100 per cent up," Chakraborty told PTI, adding that monoammonium phosphate (MAP), which sold for around USD 1,000 per tonne over the last couple of years, is now trading at USD 1,500-1,600 per tonne. Asked about the biggest risk to the sector this season, Chakraborty said it was the possibility of a drop in consumption due to the price rise.

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(For Mid & Small cap stocks from 12 months perspective)

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HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

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